

Shree Chanakya Education Society  
Registration No.F 8988  
Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3  
Balaji Park, Baner, Pune 411007

Unaudited Balance Sheet As On 31st March 2021

Funds And Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.
Trust Fund Or Corpus		34,017,990.00	Immovable Properties	F	1,086,181,270.80
Other Earmarked Funds	A	4,278,073.00	Other Fixed Assets	F	540,848,626.27
Secured Loans	B	838,976,949.21	Investments		-
Current Liabilities & Provisions	C	597,127,449.54	Current Assets Loans & Advances	G	307,270,286.05
Long Term Liabilities & Deposits	D	104,796,552.65	Cash & Bank Balances	H	216,670,969.56
Income & Expenditure account	E	571,774,138.28			
<b>Total Rs.</b>		<b>2,150,971,152.68</b>	<b>Total Rs.</b>		<b>2,150,971,152.68</b>

The above Balance Sheet , to the best of our belief ,  
contains a true account of the funds and liabilities and  
the Properties and Assets of the trust

Dated at Pune 14/12/2021

  
Trustees

  
Trustees



As per our report of even date  
Shashank Patil & Associates  
Chartered Accountants  
(FRN 122054W)

(Ruta Chitale)  
Partner - (M.No.111703)

Shree Chanakya Education Society  
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Unaudited Income And Expenditure Account For The Year Ended On 31st March 2021

Expenditure	Sch	Amount Rs.	Income	Sch	Amount Rs.
<b>Expenditure in respect of Properties</b>			Rent		178,695.48
Rates And Taxes		4,670,611.00	Interest On bank Deposits		6,901,068.59
Repairs and Maintenance			Donation In cash Or In Kind		
Depreciation (Immovable Properties)	F	28,673,800.00	Income From Other Sources	K	1,197,000,703.71
<b>Establishment Expenses</b>			Amount W/Back		1,941,727.00
Legal expenses					
Audit Fees		4,303,360.00			
Contribution, Subscription And Fees					
Other Establishment Expenses	I	20,136,847.04			
Interest On Borrowings		99,786,482.53			
Depreciation (Other Fixed Assets)	F	35,800,327.00			
Amounts Written Off		9,021,757.00			
<b>Expenditure on object Of trust</b>					
Educational Expenses	J	961,451,743.39			
Surplus Carried over to Balance Sheet .		42,177,266.82			
<b>Total Rs.</b>		<b>1,206,022,194.78</b>	<b>Total Rs.</b>		<b>1,206,022,194.78</b>

Dated at Pune 14/12/2021

  
Trustees

  
Trustees



As per our report of even date  
Shashank Patki & Associates  
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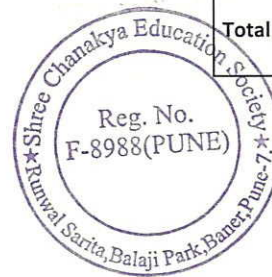
Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the Year ended on 31st March 2021

**Schedule A**

Other Earmarked Funds	Amount Rs.
Building Fund	3,382,862.00
Depreciation Fund	
Alumni Fund	895,211.00
<b>Total</b>	<b>4,278,073.00</b>

**Schedule B**

Secured Loans	Amount Rs.
<b>Term Loans</b>	
Term Loan HDFC Ltd.	619,960,391.81
Term Loan HDFC Bank Ltd.	65,089,895.47
Term Loan - The Vishweshwar Sahakari Bank	133,558,988.00
<b>Loan Against Vehicles</b>	
HDFC Bank	1,733,967.45
<b>Bank Overdraft</b>	
HDFC O/D Account	18,633,706.48
<b>Total Rs.</b>	<b>838,976,949.21</b>



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**Schedule C**

Current Liabilities & Provisions	Amount Rs.
<b>Outstanding Liabilities &amp; Provisions</b>	
Advance against Admission	63,277,164.54
Provision For Expenses	141,715,091.50
Salary Payable	165,077,813.00
Provision For Contingency	86,988,089.62
<b>Statutory Dues</b>	
TDS Payable	15,818,858.00
Provident Fund Payable	9,019,613.00
Profession Tax Payable	154,100.00
GST Payable	5,929,189.88
<b>Sundry Creditors</b>	
Sundry Creditors for Revenue Exp.	109,147,530.00
<b>Total Rs.</b>	<b>597,127,449.54</b>

**Schedule D**

Long Term Liabilities & Deposits	Amount Rs.
<b>Deposits from Students</b>	
Deposits from Students	6,115,989.00
Library & Caution Money Deposits	14,561,500.00
<b>Long Term Other Deposits</b>	
Canteen Deposit	2325000.00
Earnest Money Deposit	200,000.00
Retention Money Deposits	361,665.00
ICCR Grants	322,222.00
Deposits from Trustees	8,717,126.30
<b>Other Payables</b>	
Sundry Creditors for Capital Exp.	1,272,414.00
Shree Chalukya Education Society	42,165,593.00
Other Credit Balances	28,755,043.35
<b>Total Rs.</b>	<b>104,796,552.65</b>





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**Schedule E**

Income And Expenditure Account	Amount Rs.
Opening Balance	529,596,871.46
Add: Surplus for the year	42,177,266.82
<b>Total Rs.</b>	<b>571,774,138.28</b>

**Schedule H**

Cash & Bank Balances	Amount Rs.
<b>Cash in Hand</b>	
Cash in Hand	52,567,355.00
<b>Balances with Banks</b>	
Bank Of Maharashtra	7,142,974.86
Central Bank of India	18,253,896.56
Indian Overseas Bank	46,817.72
HDFC Bank Ltd	13,242,172.04
Bank of Baroda	1,109,236.96
HDFC Bank	8,921,336.86
Vishweshwar Sahakai Bank	592,957.01
IDBI BANK	3,807,107.00
HDFC Bank -Term Loan	3,367,439.86
<b>Fixed Deposits with Banks</b>	
FDR with Bank of Baroda	20,904,187.00
FDR with Bank Of Maharashtra	13,503,394.25
FDR with HDFC Bank Ltd	11,783,266.03
FDR with HDFC Ltd	54,406,286.41
FDR with Vishweshwar Bank	1,022,542.00
<b>Total Rs.</b>	<b>216,670,969.56</b>

**Schedule G**

Current Assets Loans & Advances	Amount Rs.
<b>Deposits</b>	
Telephone Deposits	11,749.00
MSEDCL Deposit	2,350,350.00
Other Deposits	602,050.00
<b>Loans &amp; Advances</b>	
Advances to Suppliers	164,838.37
Staff Loans and Advances	4,307,689.00
<b>Sundry Debtors</b>	
Students Debtors / Sundry Debtors	138299434.28
Less: Provision for Doubtful Debts	7500000.00
<b>Other Receivables</b>	
Tax Deducted at Source	4,890,212.90
Receivables from AICTE	9,210.00
Receivables from Pune University	639,983.00
Receivables from Government	160,933,614.75
Other Debit Balances	2,463,703.42
Interest Accrued	94,951.33
Prepaid Exps.	2,500.00
<b>Total Rs.</b>	<b>307,270,286.05</b>



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**Schedule I**

Establishment Expenses	Amount Rs.
Advertisement Exp.	2,896,354.00
Bank Charges	42,676.09
Charitable Exp.	2,364,958.00
Consultancy Exp.	720,000.00
Electricity Exp	595,666.13
Gardening & Plantation Exp.	245,894.00
Insurance Expenses	89,357.00
Legal Fees	68,700.00
Membership & Subscription	363,114.00
Misc.Office Exp.	1,059,828.00
Other Conveyance Exp.	464,486.00
Postage & Courier Exp.	7,381.00
Printing & Stationery Exp.	128,783.00
Travelling Exp.	260,037.00
Watch & Ward Exp.	9,255.00
Xerox Exp	25,652.00
<b>Financial Charges</b>	
i)Loan Processing Charges	3,787,605.82
ii)Interest on TDS	2,701,767.00
iii)Interest on Taxes	3,000.00
iv) Interest on GST	25,288.00
v) Interest on PF Damges.	4,277,045.00
<b>Total Rs.</b>	<b>20,136,847.04</b>



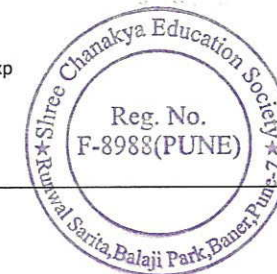
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**Schedule-J**

Educational Expenses	Amount Rs.
Salary Exp.- Teaching	322,506,055.00
Salary Exp.- Non Teaching	185,710,640.00
Gratuity Exps.	87,158,861.00
Contingency	60,000,000.00
Fee Concession	35,324,116.00
Laptop for Students	27,694,997.57
Professional Fees & Consultancy Exp.	23,501,631.00
Repair & Maint. Exp. (Building)	23,438,689.00
Repair & Maint. Exp. (Cleaning & Labour)	22,948,974.00
Security Expenses	19,709,673.00
Provident Fund Exp.	15,477,156.00
Honararioum to Visiting Faculty Exp.	14,413,753.00
Students Career Development Programme Exp.	11,929,944.00
Electricity Bills Exp.	11,406,789.93
Repair & Maint. Exp. (Other Assets)	8,489,659.00
College Promotion Exps.	8,031,292.00
Software Expenses	8,018,926.00
University Share & Fee	7,985,153.00
Internet & Web Exp.	7,764,226.00
Repair & Maint. Exp. (Electricals)	4,183,718.00
Bank Commission & Charges	3,914,433.75
Placement Cell Exp.	3,329,529.00
Students Workshop & Seminar Exp.	3,289,700.00
Affiliation & Accreditation Fees	3,029,891.60
Printing & Stationery Exp.	2,680,158.00
Function & Festival Exp.	2,579,616.00
Diesel For Generator	2,295,378.15
Students Activities & Welfare Exp.	2,002,627.00
Gardening & Plantation Exp	1,953,626.85
Vehicle Fuel Exps.	1,948,659.00
Hostel Exp.	1,919,300.00
Faculty Development Programme Exp	1,853,587.00
Examination Exp.	1,789,751.90
Staff Welfare Exp.	1,667,108.00
Telephone Exp.	1,662,338.00
Travelling Exp.	1,482,643.00
<b>Total C/f</b>	<b>943,092,600.75</b>

Educational Expenses	Amount Rs.
<b>Total B/f</b>	<b>943,092,600.75</b>
Guest Entertainment Exp.	1,389,231.00
Insurance on Fixed Asset	1,368,207.00
Provident Fund Admin Exp.	1,269,456.00
Library Journals & Subscription	1,173,767.91
Repair & Maint. Exp. (Plumbing & Hardware)	1,159,500.00
Advertisement Exp.	1,079,615.00
Meeting Allowance	1,053,000.00
Computer Stationery & Consumables	1,014,277.00
Induction Exp.	901,013.00
Legal Fees & Charges	881,500.00
Internet & Web Server Exp.	860,493.00
Staff Insurance Exp.	715,243.00
Students Uniform Exp.	630,000.00
Water Charges	591,550.00
Repair & Maint. Exp. (Computers)	588,585.00
Interest on Lease -Rent	539,711.43
Laboratory Exp.	420,308.00
Vehicle Running & Maint.Exp	380,443.00
Guest Entertainment Exps.	340,960.00
Vehicle Running & Maint. Exp.	311,486.00
Miscellaneous Office Exp.	291,249.30
Vehicle Insurance	274,570.00
Membership & Subscription	229,354.00
News Paper Periodicals & Journals	218,100.00
Postage & Courier Exps.	181,481.00
PGRC Exp.	134,748.00
Transport Charges Staff	110,972.00
Research Journal & Magazine	92,485.00
Xerox Exp.	40,808.00
Research & Development Exp	38,970.00
Registration Fee	29,050.00
Gym & Sports Maintances	17,350.00
Admission Cancellation Exps.	15,000.00
Out Door Management Training Exp	8,500.00
Laboratory Exp.	8,159.00
<b>Total Rs.</b>	<b>961,451,743.39</b>

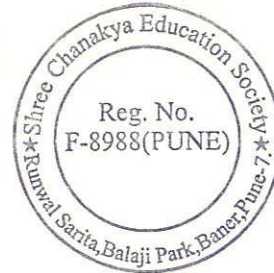


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**Schedule -K**

<b>Fees</b>	<b>Amount Rs.</b>
Tuition Fees	1,134,468,456.00
Development Fees	32,424,859.00
Admission Cancellation Fees	3,989,757.00
Other Fees	7,923,000.00
Exam Fee Received	4,951,605.98
Students Activity Fees	4,024,590.00
PIO Fees	3,704,910.00
Library Fees & Other Fees	1,287,889.41
I-CAP Application Forms	1,150,966.00
Provision Reverse on Interest on Unsecured Loan	1,071,900.00
Library & Other Fees	760,565.00
Consultancy Received	250,000.00
P.H.D. Fees	239,240.00
Interest on MSEB Deposit	102,650.33
Misc. Receipts	101,848.81
MDP Income	100,600.00
GST Certification Course	99,349.48
Sale of Scrap Material	92,537.00
Interest on Income Tax	56,518.70
Membership Subscription (Trustee)	40,000.00
Amity University	38,305.00
Registration Fees	34,000.00
MDP Income (Industrial Project)	31,864.00
FDR Registration Fees	25,992.00
Sale of Hostel Admn Forms	22,300.00
ARC Income	6,600.00
Bonafide Certificate Fees	400.00
<b>Total Rs.</b>	<b>1,197,000,703.71</b>





Shree Chanakya Education Society (Consolidation)  
89/2A, Tathawade, New Mumbai Pune Highway,  
Near Wakad Police-Chowky  
Pune 411033

Schedule F  
Depreciation - 31.03.2021

Name of the Assets	Rate of Dep.	Gross block					Depreciation					Closing Balance
		Opening	Addition	Deletion	Audit	Closing	Opening	For the year	Deletion	Audit	Closing	As on 31/03/2021
		As on 01/04/2020	During the Year	During the Year	Adjustment	As on 31/03/2021	As on 01/04/2020			Adjustment	As on 31/03/2021	
Land	-	85689392.00	0.00	0.00	0.00	85689392.00	0.00	0.00	0.00	0.00	0.00	85,689,392.00
Building	0.03	1416583427.00	0.00	0.00	225855402.00	1416771579.00	387417748.00	28673800.00	0.00	84181490.00	416279700.00	1,000,491,879.00
Capital Wip	-	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	-
<b>TOTAL A</b>		<b>1502272819.00</b>	<b>0.00</b>	<b>0.00</b>	<b>225855402.00</b>	<b>1502460971.00</b>	<b>387417748.00</b>	<b>28673800.00</b>	<b>0.00</b>	<b>84181490.00</b>	<b>416279700.00</b>	<b>1,086,181,271.00</b>
Computers	0.19	238558524.37	4774113.00	0.00	5413298.00	237919339.37	185879792.37	10916041.00	0.00	5413298.00	191382535.37	46,536,804.00
Furniture Fixtures	0.05	304033154.44	2089302.00	0.00	2204165.20	303918291.24	35413607.44	13891286.00	0.00	1003538.20	48301355.24	255,616,936.00
Office Equipment's	0.10	103267611.71	2497027.00	0.00	1703162.21	104061476.50	88670127.71	1589527.00	0.00	1340499.21	88919155.50	15,142,321.00
Library Books	0.05	58391285.77	3763211.00	0.00	5550156.09	59068376.68	20449281.77	2285776.00	0.00	3770321.09	21428772.68	37,639,604.00
Plant and Machinery	0.05	196731.00	417.00	0.00	72479.84	124668.16	196314.00	20.00	0.00	72062.84	124271.16	397.00
Sports Equipment	0.05	3419169.20	4890.00	0.00	23529.21	3400529.99	1549175.20	88824.00	0.00	18639.21	1619359.99	1,781,170.00
Teaching tools	0.06	5891989.74	105385.00	0.00	479412.52	5517962.22	3078136.74	179041.00	0.00	388627.52	2868550.22	2,649,412.00
Vehicles	0.10	26127162.46	684000.00	0.00	444034.48	26367127.98	15956865.46	643780.00	0.00	444034.48	16156610.98	10,210,517.00
Electrical Installations	0.02	143941384.78	35627.00	0.00	0.00	143978011.78	42697485.78	2407773.00	0.00	0.00	45105258.78	98,872,753.00
Gym Equipment's	0.10	19694604.67	69076.00	0.00	326108.99	19437571.68	15726987.67	377523.00	0.00	263332.99	15841177.68	3,596,394.00
Other Assets	0.05	33928293.00	0.00	0.00	84185.00	33844108.00	9075517.00	1181414.00	0.00	84185.00	10172746.00	23,671,362.00
Lab Equipment's	0.05	69517658.64	1872759.00	0.00	0.00	71390417.64	24020139.64	2239322.00	0.00	0.00	26259461.64	45,130,956.00
Capital WIP		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
<b>TOTAL B</b>		<b>1006967569.78</b>	<b>15896807.00</b>	<b>0.00</b>	<b>16300531.54</b>	<b>1009027881.24</b>	<b>442713430.78</b>	<b>35800327.00</b>	<b>0.00</b>	<b>12798538.54</b>	<b>468179255.24</b>	<b>540,848,626.00</b>
<b>TOTAL A+B</b>		<b>2509240388.78</b>	<b>15896807.00</b>	<b>0.00</b>	<b>242155933.54</b>	<b>2511488852.24</b>	<b>830131178.78</b>	<b>64474127.00</b>	<b>0.00</b>	<b>96980028.54</b>	<b>884458955.24</b>	<b>1,627,029,897.00</b>

