



Memorandum of Understanding

Between

HDFC Bank Ltd

and

Indira Institute of Management, Pune

1. This Memorandum of Understanding is made on 14th August 2012, by and between **HDFC Bank Ltd** and **Indira Institute of Management, Pune**. Review of this Memorandum shall be made on or before 14th August 2013, at which time this Agreement may be extended, modified or terminated.
2. In order to promote cooperation and advancement of Academic and Business exchanges between HDFC Bank and Indira Institute of Management, Pune, the two institutions agree upon the following:
 - 2.1. HDFC Bank Ltd. And Indira Institute of Management, Pune 's Joint Certification Programme to be offered as part of the regular PGDM course.
 - 2.2. HDFC Bank would have the first right to interview and select students for employment with the Bank, from those who undergo this Joint Certification Programme.
3. HDFC Bank agrees to:
 - 3.1. Develop the programme curriculum and communicate the same to Indira Institute of Management, Pune
 - 3.2. Conduct / arrange for guest lectures for the portion of the curriculum provided in Annexure 2.
4. Indira Institute of Management, Pune, agrees to:
 - 4.1. Conduct lectures for the portion of the curriculum provided in Annexure
 - 4.2. Provide training material, jointly developed between HDFC Bank and Indira Institute of Management, Pune, for the elective being offered.
 - 4.3. Ensure infrastructure facilities/needs.
5. The purpose of this Memorandum of Understanding is only to express the intentions of the parties and is not intended to be legally binding on either party. The offers made to the students by the Bank shall be subject to the students successfully completing the NISM (Mutual fund distributors)

certification, prior to joining HDFC Bank.

6. Post acceptance of offer by HDFC Bank, the students shall not participate in the placement process of any other organization thereafter.
7. The terms of cooperation for each specific activity contemplated under this Memorandum of Understanding shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of that activity.
8. Each institution shall designate a liaison officer to develop and coordinate the specific activities agreed upon.
9. This Memorandum of Understanding imposes no financial obligations on either party.
10. Each party recognizes that the other party has, may have or will have arrangements of a similar or different nature with other institutions during the currency of this Memorandum of Understanding.
11. Each party shall keep confidential any information that it receives from the other party. Publication of any material that is jointly developed by the two parties will be considered as confidential and will not be shared in any public forum or with any third party, without prior consent / approval of the other in writing, obtained from the authorized signatory.
12. This memorandum shall remain in effect until terminated by either party.
13. The terms of cooperation may be extended beyond the terms mentioned in this Memorandum of Understanding, basis discussion and upon mutual agreement between the two parties.

For HDFC Bank Ltd.



R. Padmanabhan
Senior Vice President
HR – Learning & Development

Date: 14th August 2012

**For Indira Institute of Management,
Pune**



Manjuri Sathe
Director